

CAJON VALLEY UNION SCHOOL DISTRICT

Proposition EE

FULL TEXT OF MEASURE

To increase student access to computers; maintain and upgrade educational technology; keep pace with 21st century technological innovations; implement statewide technology requirements for testing and learning; and significantly reduce borrowing costs, shall Cajon Valley Union School District issue \$20,000,000 of short-term bonds with the interest rates at or below the legal limit, independent citizen oversight, and no money for administrator/teacher salaries, so long as all funds are spent locally and cannot be taken by the State?

Bonds—Yes

Bonds—No

BOND AUTHORIZATION

By approval of this measure by at least 55 percent of the registered voters voting on the measure, the District will be authorized to issue and sell bonds of up to \$20,000,000 in aggregated principal at interest rates not in excess of the legal limit and to provide financing for the specific school facility technology projects listed in the Bond Project List described below, subject to all the accountability requirements specified below.

FINANCING PLAN

The District intends to use the Bonds to provide for an ongoing source of funding for the evolving educational technology needs of its students and staff. In addition, the District intends to match as closely as possible the term of each series of Bonds to the useful life of the technology equipment being financed. As such, the District anticipates that the amortization (or repayment period) of each series of Bonds will be approximately three years and will in no case be in excess of five years. Based on current assumptions, the District estimates that the proposed Bond will provide for its technological funding needs for approximately 8 years into the future.

All Bonds will be sold as current interest bonds and the use of capital appreciation bonds will not be permitted.

ACCOUNTABILITY REQUIREMENTS

The provisions in this section are specifically included in this measure so that voters and taxpayers in the District may be assured that their money will be spent wisely. Expenditures to address specific technology equipment needs of the District will be in compliance with the requirements of Article XIII A, Section 1(b)(3), of the State Constitution and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Education Code Sections 15264 and following).

Evaluation of Needs. The School Board has identified detailed technology equipment needs of the District and has determined which projects to finance from a local bond at this time. The School Board hereby certifies that it has evaluated safety, class size reduction, enrollment growth, and information technology needs in developing the Bond Project List shown below.

Independent Citizens' Oversight Committee. The School Board has an established Independent Citizens' Oversight Committee under Education Code Section 15278 and will meet frequently enough to ensure that bond proceeds are expended only on the bond projects listed below.

Performance Audits. The School Board shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the school technology equipment projects listed below. After the initial bond sale and prior to the second bond sale, the established technology committee composed of representatives from the Board of Trustees and other key stakeholders will review the technology program implementation and recommend potential revisions.

Financial Audits. The School Board shall conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the school technology equipment projects listed below.

FURTHER SPECIFICATIONS

No Teacher/Administrator Salaries. Bond proceeds may not be expended for school operating expenses, including administrator and teacher salaries, which are not attributable to technology projects.

BOND PROJECT LIST

Scope of Projects. Bond proceeds will be expended to modernize, replace, renovate, acquire, install, equip, furnish, and otherwise improve educational technology equipment projects and supporting systems and software within the District. Projects which are described below include all related and incidental costs, including their share of the costs of the election and bond issuance and costs of design, engineering, architect and other professional services, inspections, site preparation, utilities, and other planning, legal, accounting and similar costs, independent annual financial and performance audits, a customary contingency, and other costs incidental to and necessary for completion of the listed projects.

Bond proceeds may also be expended to acquire equipment in any classroom or other educational facility within the District.

Whenever specific items are included in the following list, they are presented to provide examples and are not intended to limit the generality of the broader description

of authorized projects. The order in which particular projects are listed is not intended to indicate priority for funding or completion.

Specific educational technology projects shall include but not be limited to:

Devices and Technology Systems

- Computers and peripheral hardware
- Laptops, eReaders, eTablets, Chromebooks, Netbooks, iPads and mobile computing devices
- Projectors/Projection TV monitors
- Data backup systems
- Mobile computing device charging carts/cabinets
- Wireless access devices and systems

Software

- Computer adaptive software/learning management systems
- Application (Apps)/management software for mobile devices

Infrastructure

- Computer and technology wiring, servers, routers, switches, storage area network (SAN) and other information devices

Implementation

- Installation and upgrading of various technology systems
- Training and related expenses resulting from the implementation of technology projects and internet access

Projects Subject to Available Funding. The forgoing list of projects is subject to the availability of adequate funding to the District. Approval of the bond measure does not guarantee that the proposed projects in the District that are the subject of bonds under the measure will be funded beyond the local revenues generated by the bond measure. The District's proposal for the projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.